

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 423 - SB 527

February 23, 2013

SUMMARY OF BILL: Prohibits a department, agency, board, or other entity of state or local government from requiring a private foundation to (1) disclose the race, religion, gender, national origin, socioeconomic status, age, ethnicity, disability, marital status or sexual orientation of the foundation's employees, officers, directors, trustees, or contributors, without the prior written consent of such individuals; or to disclose an individual, employees, officers, directors, trustees, members, or owners of any entity that has received monetary or in-kind contributions or grants from, or contracted with, the foundation without prior written consent; (2) hire, appoint, or elect an individual of any particular race, religion, gender, national origin, socioeconomic status, age, ethnicity, disability, marital status or sexual orientation as an employee, officer, director, or trustee; or (3) disqualify, remove, or prohibit service of an individual as an officer, director, or trustee of the foundation based on such individual's familial relationship to other officers, directors, trustees, or a contributor of the foundation.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Extending certain protections to private foundations from governmental intrusion will not have a fiscal impact to state or local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/lsc

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